

14M - LOCAL REDEVELOPMENT AUTHORITY

Operational Summary

Description:

Local Redevelopment Authority

At a Glance:

Total FY 2001-2002 Actual Expenditure + Encumbrance:	6,550,107
Total Final FY 2002-2003 Budget:	225,000
Percent of County General Fund:	N/A
Total Employees:	0.00

Strategic Goals:

- On April 16, 2002, the Board of Supervisors directed that the LRA should not develop a Measure W (passed by voters on March 5, 2002) reuse plan and related documents for MCAS El Toro and that the Board support annexing the Base to the City of Irvine, excluding areas designated for County regional facilities.

Key Outcome Measures:

Performance Measure	2001 Business Plan Results	2002 Business Plan Target	How are we doing?
PROGRESS MADE IN IMPLEMENTATION OF BOARD ADOPTED REUSE PLAN FOR EL TORO. What: Not applicable, per Board's direction of April 16, 2002. Why: Not applicable, per Board's direction of April 16, 2002.	Board of Supervisors certified EIR 573 and approved the Airport System Master Plan (ASMP).	LRA will implement Board adopted policy of April 16, 2002.	Board adopted EIR 573 and ASMP. The Record of Decision (ROD) was received from the Department of Navy in April 2002.
KEEP BOARD OF SUPERVISORS FULLY INFORMED OF LRA ACTIVITIES. What: Provides support to the Board in making decisions regarding MCAS El Toro. Why: Board has had the critically important responsibility of making policy decisions about MCAS El Toro.	The LRA provided weekly Board briefings, monthly status reports, quarterly LRA reports and media inquiry reports.	Continue to keep Board of Supervisors fully informed of LRA activities.	The LRA is meeting its performance target by providing weekly Board briefings, monthly status reports, quarterly LRA reports and presentations, and media inquiry reports.

Fiscal Year FY 2001-2002 Key Project Accomplishments:

- The Board adopted EIR 573 and approved the ASMP.

MASTER DEVELOPMENT PROGRAM - Implement Board policy adopted April 16, 2002. Pending litigation, to fund remaining consultant costs.

NON-AVIATION PLANNING - Refer to Fund 13K for LRA non-aviation activities.

Budget Summary

Plan for Support of the County's Strategic Priorities:

On April 16, 2002, the Board of Supervisors directed that the LRA should not develop a Measure W (passed by voters on March 5, 2002) reuse plan and related documents for MCAS El Toro.

Changes Included in the Base Budget:

Fund 14M reduced base budget to accomplish Board's direction of April 16, 2002.

Final Budget and History:

Sources and Uses	FY 2000-2001 Actual Exp/Rev	FY 2001-2002 Final Budget	FY 2001-2002 Actual Exp/Rev ⁽¹⁾	FY 2002-2003 Final Budget	Change from FY 2001-2002 Actual	
					Amount	Percent
Total Revenues	2,971,457	12,962,612	4,230,599	225,000	(4,005,599)	-94.68
Total Requirements	8,849,654	12,962,612	8,064,495	225,000	(7,839,495)	-97.21
Balance	(5,878,197)	0	(3,833,896)	0	3,833,896	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Local Redevelopment Authority in the Appendix on page 605.